

News

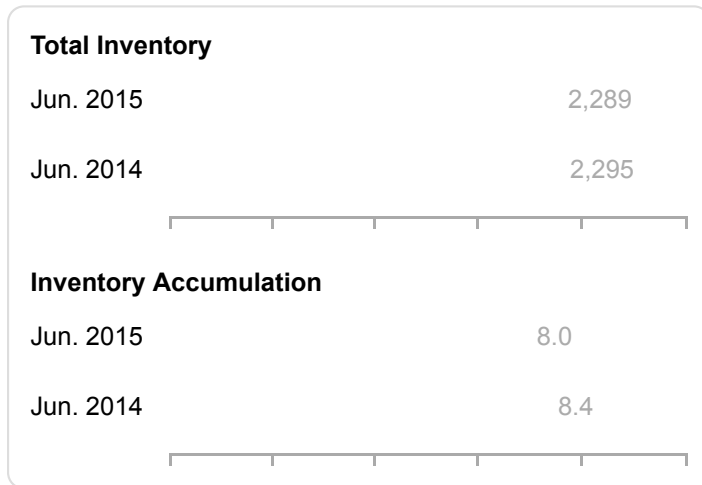
News Document ID #7944

Market Trends: Mercer County, June 2015

Both sales and prices showed significant improvement over last June with sales up 15% and the median sold price up 6.9%.

Residential activity in Mercer County (Single-family and Condo)

Inventory



Inventory increased by 2.2% this month, and is about the same as a year ago. The Months Supply of Inventory increased from 7.9 months in May to 8.0 months compared to 8.5 months in June 2014.

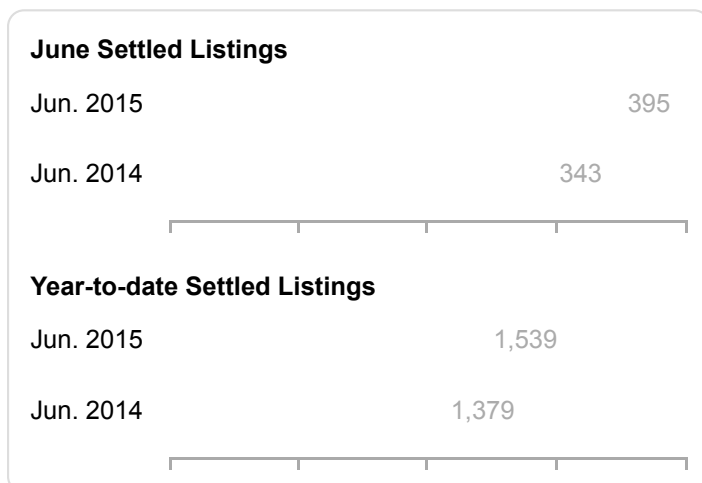
See even more statistics like these in the following reports:

- » Single-Family Market History: Mercer County
- » Condo Market History: Mercer County
- » Single-Family Year-to-Date Market Snapshot: June 2015
- » Condo Year-to-Date Market Snapshot: June 2015

See even more buyer activity in the following report:

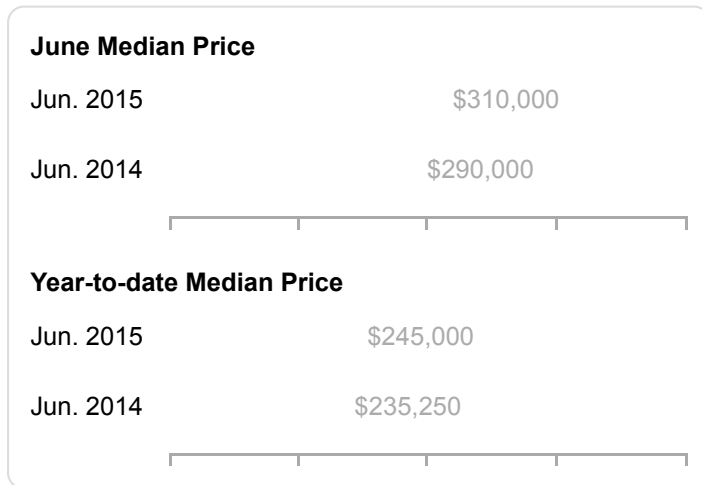
- » Buyer Activity Report: Mercer County

Settled Listings



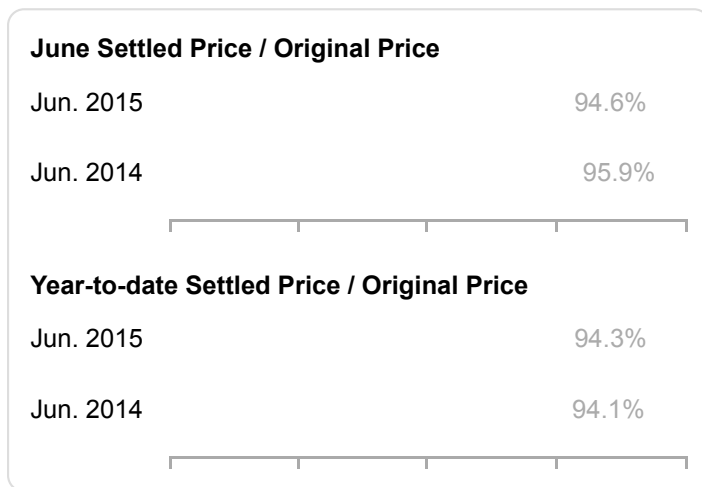
Sales in June were 15.2% (52 sales) higher than last June. Year-to-date sales are 11.6% ahead of 2014.

Median Price



The median sold price this month was 6.9% (\$20,000) higher than last June, and year-to-date is up 4.1% (\$9,750) from 2014.

Settled Price / Original Price



The sold price to original list price ratio remains in the range of 94-96%.

Average Showing Appointments Per Listing by Price Range

All Listings	4.0	
\$0k - \$99k		5.3
\$100k - \$199k	3.1	
\$200k - \$299k	3.8	



Showing activity was up 18% overall compared to June 2014 and down 8% over last month.

What's happening in TREND's Market?

The strong first half of 2015 concluded with an exceptional June. Sales were the highest of any month since June 2007 and the second quarter of 2015 had the most sales since Quarter 2 of 2007. Additionally, pending sales continued to trend 15% above the level in 2014.

Check out this and more with Dave Davis, our resident statistics guru, as he looks at the numbers for June 2015.

Settled Listings

Category	Jun. 2014	Jun. 2015	Change
Residential	7,367	8,444	146%
Lots, Land and Farms	82	122	48.8%
Multi-Family	175	202	15.4%
Commercial	153	156	2.0%

Sales in the TREND region were up 14.6% compared to last

June, while Mercer County sales were up by 15.2%. Year-to-date sales in the TREND region are up 14.1% and Mercer County is up 11.6%.

Median Price

Category	Jun. 2014	Jun. 2015	Change
Residential	\$230,000	\$232,500	1.1%
Lots, Land and Farms	\$80,000	\$66,500	-16.9%
Multi-Family	\$154,000	\$169,950	10.4%
Commercial	\$140,000	\$139,250	-0.5%

The median sold price throughout the TREND region was 1.1% higher than last June, while Mercer County was up 6.9%. Year-to-date the median sold price in the TREND region is 2.4% above last year while Mercer is up 4.1% compared to 2014.

0 Comments